

## MESSAGE FROM JEFF DAILEY: FARMERS® AGREES TO ACQUIRE METLIFE AUTO & HOME®

Dear Farmers® agents and district managers,

I'm pleased to announce that Farmers has signed an agreement to acquire Metropolitan Property and Casualty Insurance Company and its subsidiaries (collectively, "MetLife Auto & Home"). This is an exciting opportunity that, once complete, **will complement our existing strength in the exclusive agency channel** and gives us entry into the worksite marketing channel through a 10-year exclusive distribution agreement with MetLife® Group Benefits, the leading group benefits provider in the U.S.

This is a unique and exciting opportunity to accelerate our growth strategy. With 2.4 million policies in force and \$3.6 billion in net written premium in 2019, MetLife Auto and Home supplements our existing strength in the West and Southwest and gives us a more diversified risk profile also, for the first time in our nearly century-long history, establishes Farmers as a truly national enterprise, providing Home and Auto insurance in all 50 states.

This is an exciting day for Farmers and just the beginning. The transaction is subject to customary closing conditions, including regulatory approvals, and we will work with MetLife to officially close the transaction in the second quarter of 2021. Until then, the MetLife Auto & Home business will continue to operate separately.

Thank you for all that you do for Farmers and our customers.

A handwritten signature in black ink, appearing to be "Jeff Dailey", written in a cursive style.